

AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM
1-4-2022 TO 31-3-2023
OF
TSSM
BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH
NARHE



Avadhoot A. Deshpande And Co.

Chartered Accountants

Office No. 7 & 8, Suvarna Complex, S. No.155/1A/1, Near Maruti Mandir, Karve Road, Kothrud, Pune - 411 038.
☎ 9822286988 ✉ ca.avadhoot@yahoo.com, officeofaad@gmail.com

Auditor's Report

To,
Bhiwraibai Sawant College of Engineering & Research,
Narhe Campus
Pune

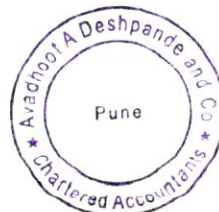
We have audited the attached Balance Sheet of **Bhiwraibai Sawant College of Engineering & Research** as at **31st March, 2023** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Bhiwraibai Sawant College of Engineering & Research** for the year ended **31st March, 2023** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **The Shetkari Shikshan Mandal, Pune.** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.



(iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2023;

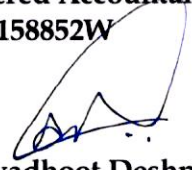
(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **The Shetkari Shikshan Mandal ,Pune**

Place:- Pune
Date-



For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN:-158852W


CA Avadhoot Deshpande
Proprietor
M.No-128561
UDIN-23128561BGWKAB6265

BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH
NARHE

BALANCE SHEET AS ON 31ST MARCH 2023

Particulars	Amount	Amount
Sources of Funds :		
TSSM Trust.		172,638,027
Total		172,638,027
Application of Funds :		
Fixed Assets		42,098,358
Investments		1,443,359
Working Capital		129,096,310
Current Assets		
Loans & Advances	40,768	
Sundry Debtors	148,460,693	
Cash-in-hand	33,312	
Bank Accounts	2,437,277	
Sub total	150,972,051	
Less : Current Liabilities		
Provision	3,575,550	
Sundry Creditors	4,308,263	
Other Current Liabilities	13,991,927	
Sub total	21,875,740	
Income & Expenditure		-
Opening period	-	
Current Period	(22,617,167)	
Less: Transfer	(22,617,167)	
Total		172,638,027

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN. 158852W

Place : Pune
Date :


PRINCIPAL
TSSM's Bhivarabai Sawant College
of Engineering & Research
Narhe, Pune - 411 041


Proprietor
CA Avadhoot Deshpande
M No. 128561
UDIN-23128561BGWKAB6265



BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH**Income & Expenditure Statement****1-Apr-2022 to 31-Mar-2023**

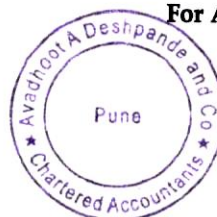
Particulars	Amount
Income	
Fees Collected	161,699,006
Bank Interest	55,246
Total	161,754,252
Expenditure	
Salary	121,664,513
Student Sports & Activity	895,913
Consumable	1,808,599
Affiliation Authority Fees	531,000
Students Compitiion & Other Exp	671,395
Student Conference & Seminar	1,162,859
Staff Welfare	1,945,120
Travelling Expenses	1,514,040
Advertisement Exp	2,225,976
Bank Charges	2,733
Printing & Stationery	2,707,558
Student Cultural Activities	1,956,890
Faculty Conference & Seminar	723,557
Repairs & Maintenance	2,559,912
Telephone Exp	1,354,890
Depreciation	5,746,290
Student Welfare	1,490,186
Cleaning /Housekeeping Expenses	1,645,800
Garden Expenses	1,789,501
Journal & Periodicals	1,139,143
E Journal Expenses	1,689,750
Electrisity Power & Fuel	5,136,980
Professional Expenses	6,000
Internet Exp	1,648,790
Student Alumini & Other Exp	697,716
Postage & Courier Exp	54,557
Bank Interest	14,365,211
Water Supply Exp	1,784,510
Visiting Expenses	101,000
Training & Placement	1,387,200
Transport Expenses	1,258,910
Security Expenses	1,458,940
Studunt Industrial Visit & Other Exp	1,245,980
Total Expenditure	184,371,419
Excess of Expenditure over Income :	(22,617,167)

As per our report of even date

For Avadhoot A Deshpande and Co.

Chartered Accountants

FRN. 158852W



PRINCIPAL

**TSSM's Bhivrabai Sawant College
of Engineering & Research
Narhe, Pune - 411 041**

Place : Pune

Date :

CA Avadhoot Deshpande

M No. 128561

UDIN-23128561BGWKAB6265

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH
Narhe, Pune.

Fixed Assets Schedule 2022-23

Sr. No	Name of the Assets	Rate of Dep.	Opening Balance 1.4.2022	Addition 2022-23		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.3.2023
				Before 6 Month	After 6 Month			On Op. Balance	Before 6 Month Dep.	After 6 Month Dep.		
1	Computer	40%	1,498,485	-	-	-	1,498,485	599,395	-	-	599,395	899,090
2	Equipments	15%	10,145,301	420,040	1,081,351	1,501,391	11,646,692	1,521,795	63,006	81,101	1,665,903	9,980,789
3	Furniture & Fixture	10%	7,284,351	-	-	-	7,284,351	728,435	-	-	728,435	6,555,916
4	Library Books	40%	36,813	-	-	-	36,813	14,725	-	-	14,725	22,088
5	Building	10%	27,378,308	-	-	-	27,378,308	2,737,831	-	-	2,737,832	24,640,474
	Total		46,343,259	420,040	1,081,351	1,501,391	47,844,650	5,602,181	63,006	81,101	5,746,290.00	42,098,358



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PRINCIPAL

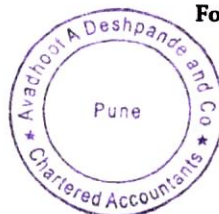
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BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

RECEIPTS & PAYMENT STATEMENT FROM 01-04-2022 To 31-03-2023

RECEIPT		AMOUNT	PAYMENT	AMOUNT
To Opening Balance		3,113,222	By Salary	119,626,513
Cash In Hand	8		By Student Sports & Activity	895,913
Cash At Bank	3,113,214		By Consumable	1,808,599
To Fees & Other Receipts		202,264,367	By Affiliation Authority Fees	531,000
To TSSM Trust		(25,329,909)	By Students Compitition & Other Exp	671,395
			By Student Conference & Seminar	1,162,859
			By Staff Welfare	1,945,120
			By Travelling Expenses	1,514,040
			By Advertisement Exp	2,225,976
			By Bank Charges	2,733
			By Printing & Stationery	2,707,558
			By Student Cultural Activities	1,956,890
			By Faculty Conference & Seminar	723,557
			By Repairs & Maintenance	2,559,912
			By Telephone Exp	1,354,890
			By Student Welfare	1,490,186
			By Cleaning /Housekeeping Expenses	1,645,800
			By Garden Expenses	1,789,501
			By Journal & Periodicals	1,139,143
			By Electrisity Power & Fuel	5,136,980
			By Professional Expenses	6,000
			By Internet Exp	1,648,790
			By Student Alumni & Other Exp	697,716
			By Postage & Courier Exp	54,557
			By Bank Interest	14,365,211
			By Water Supply Exp	1,784,510
			By Visiting Expenses	101,000
			By Training & Placement	1,387,200
			By Transport Expenses	1,258,910
			By Security Expenses	1,458,940
			By Studunt Industrial Visit & Other Exp	1,245,980
			By Addition in Assets	989,962
			By By Closing Balance	2,470,589
			Cash In Hand	33,312
			Cash At Bank	2,437,277
	Total	180,047,680	Total	180,047,680

As per our report of even date
For Avadhoot A Deshpande and Co.
Chartered Accountants
FRN. 158852W



(Signature)
Proprietor

CA Avadhoot Deshpande
M No. 128561

UDIN-23128561BGWKAB6265

Place : Pune
Date :

(Signature)
PRINCIPAL
TSSM's Bhivrabai Sawant College
of Engineering & Research
Narhe, Pune - 411 041

BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

BUDGET
PERIOD FROM 01-04-2023 To 31-03-2024


INCOME	AMOUNT	EXPENDITURE	AMOUNT
To Fees & Other Receipts	168,224,422	By Salary	131,397,674
To TSSM Trust	33,396,710	By Student Sports & Activity	967,586
		By Consumable	1,953,287
		By Affiliation Authority Fees	573,480
		By	725,107
		Students Compition & Other Exp	
		By Student Conference & Seminar	1,255,888
		By Staff Welfare	2,100,730
		By Travelling Expenses	1,635,163
		By Advertisement Exp	2,404,054
		By Bank Charges	2,951
		By Printing & Stationery	2,924,163
		By Student Cultural Activities	2,113,441
		By Faculty Conference & Seminar	781,442
		By Repairs & Maintenance	2,764,705
		By Telephone Exp	1,463,281
		By Depreciation	6,205,993
		By Student Welfare	1,609,401
		By Cleaning /Housekeeping Expenses	1,777,464
		By Garden Expenses	1,932,661
		By Journal & Periodicals	1,230,274
		By E Journal Expenses	1,824,930
		By Electriscity Power & Fuel	5,547,938
		By Professional Expenses	6,480
		By Internet Exp	1,780,693
		By Student Alumini & Other Exp	753,533
		By Postage & Courier Exp	58,922
		By Bank Interest	15,514,428
		By Water Supply Exp	1,927,271
		By Visiting Expenses	109,080
		By Training & Placement	1,498,176
		By Transport Expenses	1,359,623
		By Security Expenses	1,575,655
		Studunt Industrial Visit & Other	1,345,658
		By Exp	
		By Addition in Fixed Assets	2,500,000
Total	201,621,132	Total	201,621,132


PRINCIPAL
TSSM's Bhivrabai Sawant College
of Engineering & Research
Pune - 411 011

BHIVARABAI SAWANT COLLEGE OF ENGG. & RESEARCH

BUDGET
PERIOD FROM 01-04-2024 To 31-03-2025

INCOME	AMOUNT	EXPENDITURE	AMOUNT
To Fees & Other Receipts	174,953,399	By Salary	141,909,488
To TSSM Trust	42,797,424	By Student Sports & Activity	1,044,993
		By Consumable	2,109,550
		By Affiliation Authority Fees	619,358
		By Students Compitiion & Other Exp	783,115
		By Student Conference & Seminar	1,356,359
		By Staff Welfare	2,268,788
		By Travelling Expenses	1,765,976
		By Advertisement Exp	2,596,378
		By Bank Charges	3,187
		By Printing & Stationery	3,158,096
		By Student Cultural Activities	2,282,516
		By Faculty Conference & Seminar	843,957
		By Repairs & Maintenance	2,985,881
		By Telephone Exp	1,580,344
		By Depreciation	6,702,473
		By Student Welfare	1,738,153
		By Cleaning /Housekeeping Expenses	1,919,661
		By Garden Expenses	2,087,274
		By Journal & Periodicals	1,328,696
		By E Journal Expenses	1,970,924
		By Electriscity Power & Fuel	5,991,773
		By Professional Expenses	6,998
		By Internet Exp	1,923,149
		By Student Alumini & Other Exp	813,816
		By Postage & Courier Exp	63,635
		By Bank Interest	16,755,582
		By Water Supply Exp	2,081,452
		By Visiting Expenses	117,806
		By Training & Placement	1,618,030
		By Transport Expenses	1,468,393
		By Security Expenses	1,701,708
		Studunt Industrial Visit & Other	1,453,311
		By Exp	
		By Addition in Fixed Assets	2,700,000
Total	217,750,823	Total	217,750,823


PRINCIPAL
TSSM's Bhivrabai Sawant College
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Narhe, Pune - 411 041

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION:

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION:

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts-

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



For Avadhoot A Deshpande and Co
Chartered Accountants

CA Avadhoot Deshpande, Proprietor
M. No. 128561, FRN-158852W